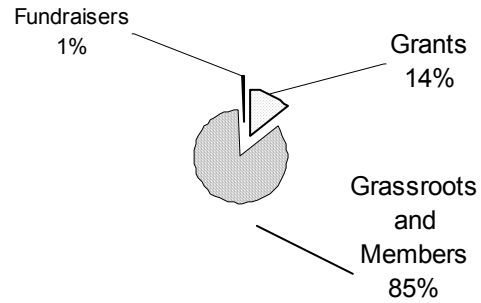
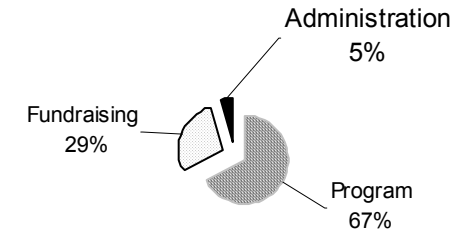


## Public Support and Revenue



# FCAN 2000 Financial Statement

## Total Expenses



### STATEMENT OF PUBLIC SUPPORT, REVENUE AND EXPENSES, AND FUND BALANCE FOR THE PERIOD ENDING DECEMBER 31, 2000

	NOTES	2000
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT:	1	
Community outreach and individual contributions		\$424,762
Fundraisers (net of direct benefit costs of \$ (\$3,818) )		5,178
Grants to FCAN		78,455
Other FCAN Foundation Master Grant		2,761
Grants from FCAN Foundation:	4	
Community outreach contributions		67,137
Grassroots Contributions		0
Administrative fees		4,400
<b>Total Public Support</b>		<b>582,693</b>
REVENUE:	1	
Interest Income		1,021
Miscellaneous income		64
<b>Total revenue</b>		<b>1,085</b>
<b>Total public support and revenue</b>		<b>\$583,778</b>
EXPENSES:	5	
Public education and community outreach		\$263,903
Community organizing		110,904
Administration		25,532
Fundraising		160,475
<b>Total expenses</b>		<b>\$560,814</b>
<b>EXCESS OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES</b>		<b>\$22,964</b>
FUND BALANCE AT BEGINNING OF YEAR		\$24,018
<b>FUND BALANCE</b>		<b>\$46,982</b>

### FLORIDA CONSUMER ACTION NETWORK, INC.

### STATEMENT OF FUNCTIONAL EXPENSES FOR THE PERIOD ENDING DECEMBER 31, 2000

	.....Program Services.....			.....Supporting Services.....			
	Public Education and Community Outreach	Community Organizing	Total	Admin	Fundraising	Total	Total Program and Support Services Exp
Salaries and Wages	171,723	60,214	231,937	16,631	104,956	121,586	353,523
Payroll taxes, etc.	13,306	4,753	18,059	1,220	8,161	9,381	27,440
Employee benefits	10,427	2,341	12,768	625	5,946	6,572	19,340
Advertising	8,735	391	9,126	0	7,981	7,981	17,107
Bank Service Charges	4,628	0	4,628	31	1,587	1,618	6,246
Board of Directors expenses	0	2,588	2,588	0	0	0	2,588
Bookkeeping services				4,242	4,242	4,242	4,242
Conferences, conventions and meetings	2,359	5,716	8,075	0	2,045	2,045	10,121
Dues/affiliations		3,155	3,155			0	3,155
Equipment	519	428	947	75	187	262	1,209
Insurance/Office Liability	1,424	814	2,238	362	1,017	1,379	3,618
Licenses & Fees	231	131	363	0	159	159	521
Office Occupancy expenses	8,968	9,350	18,318	2,604	5,980	8,583	26,902
Professional consultants fees and expenses	19,047		19,047		8,467	8,467	27,514
Postage	3,692	3,597	7,289	225	1,263	1,488	8,778
Printing & publications	2,888	10,220	13,108	94	1,631	1,725	14,833
Special Projects		1,934	1,934				1,934
Supplies	852	787	1,640	75	497	572	2,212
Telephone	6,944	2,549	9,493	0	3,118	3,118	12,611
Travel	351	198	549	0	351	351	900
Miscellaneous expenses	753	812	1,565	-995	459	-536	1,030
Vehicle expenses	6,347	0	6,347		6,347	6,347	12,694
<b>Total before depreciation</b>	<b>263,194</b>	<b>109,979</b>	<b>373,173</b>	<b>25,190</b>	<b>160,152</b>	<b>185,342</b>	<b>558,515</b>
Depreciation expense	709	925	1,634	343	323	666	2,299
<b>Total Functional Expenses</b>	<b>263,903</b>	<b>110,904</b>	<b>374,807</b>	<b>25,532</b>	<b>160,475</b>	<b>186,008</b>	<b>560,814</b>

FLORIDA CONSUMER ACTION NETWORK, INC.  
BALANCE SHEET AS OF DECEMBER 31, 2000

ASSETS

CURRENT ASSETS - Cash	\$ 44,520
PROPERTY AND EQUIPMENT - Net	10,286
OTHER ASSETS	2,208
Total Assets	\$ 57,014
LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
Accounts Payable	\$ 10,032
Total Current Liabilities	10,032
FUND BALANCE	\$ 46,982
TOTAL	\$ 57,014

NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING DECEMBER 31, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**General** - Florida Consumer Action Network, Inc. ("FCAN") was incorporated on December 27, 1984, by consumer activists in Tampa and Orlando. Today, FCAN maintains three offices in Tampa, Fort Lauderdale, and our Legislative Office in Tallahassee. FCAN is a grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize broad coalitions of individuals and grassroots organizations for advocacy on issues which affect Floridians quality of life.

**Property** - Vehicles and equipment are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method based on the estimated useful lives of the assets ranging from three to five years.

**Public Support and Revenue** - FCAN receives revenue directly from members and supporters through the door-to-door and telephone contacts of its volunteers and staff. FCAN also conducts fundraisers in conjunction with its allied and affiliate organizations.

**Donated Services** - FCAN does not record the estimated fair value of donated services, since there is no objective basis to measure the value of such services. Volunteers have given a significant amount of their time to FCAN's programs, fundraising campaigns and management.

**Grants** - FCAN receives grants directly and through the FCAN Foundation from private and public foundations in support of consumer and environmental education programs and specific projects.

2. PROPERTY AND EQUIPMENT

As of December 31, 2000, the cost and related accumulated depreciation for fixed assets were as follows:

	<u>2000</u>
Vehicles	\$25,523
Office equipment	26,955
Total	52,478
Less accumulated depreciation	[42,192]
Total	<u>\$10,286</u>

3. TAX STATUS

FCAN is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code. Similarly, FCAN is exempt from state income taxes under Chapter 220.13 of the Florida Statutes.

4. RELATED PARTY

In accordance with the Master Grant Agreement dated January 1, 1985 between FCAN and the Florida Consumer Action Network Foundation, Inc. ("FCAN Foundation"), FCAN Foundation reimburses FCAN for public education and charitable activities which are in support of the FCAN Foundation. During the 12-month period ending December 31, 1997, FCAN received approximately \$83,918 from the FCAN Foundation.

6. COST ALLOCATIONS

FCAN provides program services to its membership and the general public in two general areas, community organizing and public education and community outreach. The costs associated with FCAN's permanent program personnel are allocated directly to community organizing, except for direct fundraising expenses. Direct operating costs of the public education and community outreach field staff are allocated 50% to program services and 50% to fundraising. In 1987, FCAN added a telephone canvass to reach its membership. Direct operating costs of phone staff are allocated 75% to program services and 25% to fundraising. Costs of staff management including the staff directors and consultants are allocated 75% to program services and 25% to fundraising as their job is to recruit and train staff on the issues on which FCAN works. This staff fulfills both the public education and community outreach role on issues which the organization is active as well as raising funds for the ongoing program.

# FLORIDA

## CONSUMER ACTION NETWORK

**W CENTRAL FLORIDA**

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Tampa, FL 33607  
(813) 877-6712  
FAX (813) 877-6651

**LEGISLATIVE OFFICE**

Post Office Box 301  
Tallahassee, FL 32302  
(850) 222-4006

### Financial Statement

Period ending December 31, 2000

The Florida Consumer Action Network (**FCAN**) is a not-for-profit, grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize individuals along with allied organizations to win change on issues which affect the average Floridian's quality of life.

FCAN was incorporated in Florida (Charter #N06891) on December 27, 1984, and is recognized by the Internal Revenue Service as a tax-exempt organization (FEIN #59-2475292) under section 501(c)(4) of the Internal Revenue Code. In addition, FCAN has complied with the registration requirements of the Florida Division of Consumer Services (#SC-04091) under Chapter 496.

Since FCAN engages in grassroots lobbying, contributions to FCAN are not tax deductible. Contributions to FCAN's public education and research affiliate, the Florida Consumer Action Network Foundation (**FCAN Foundation**), are tax deductible, but may only be used to support the charitable, non-lobbying activities of FCAN. Those expenses are included within these financial statements.

Bill Newton  
Interim Executive Director