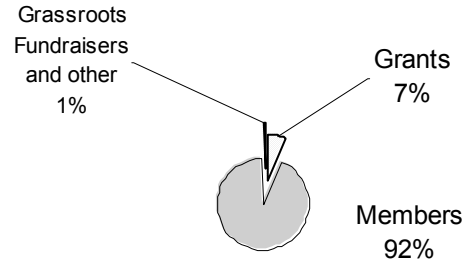
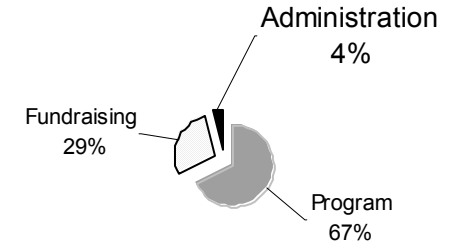


Public Support and Revenue



FCAN 2001 Financial Statement

Total Expenses



STATEMENT OF PUBLIC SUPPORT, REVENUE AND EXPENSES, AND FUND BALANCE FOR THE PERIOD ENDING DECEMBER 31, 2001

	NOTES	2001
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT:	1	
Community outreach and individual contributions		\$499,155
Fundraisers net of direct benefit costs of \$ (\$3,993)		1,730
Grants to FCAN		37,400
Other FCAN Foundation Master Grant		1,544
Grants from FCAN Foundation:	4	
Community outreach contributions		62,155
Administrative fees		3,200
Total Public Support		605,184
REVENUE:	1	
Interest Income		1,278
Miscellaneous income		25
Total revenue		1,303
Total public support and revenue		\$606,486
EXPENSES:	5	
Public education and community outreach		\$283,563
Community organizing		105,361
Administration		24,346
Fundraising		160,944
Total expenses		\$574,214
EXCESS OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES		\$32,272
FUND BALANCE AT BEGINNING OF YEAR		\$46,982
FUND BALANCE		\$79,254

FLORIDA CONSUMER ACTION NETWORK, INC.

STATEMENT OF FUNCTIONAL EXPENSES FOR THE PERIOD ENDING DECEMBER 31, 2001

Program Services.....		Supporting Services.....			
	Public Education and Community Outreach	Community Organizing	Total	Admin	Fundraising	Total	Total Program and Supporting Services
Salaries and Wages	184,317	57,930	242,247	12,643	102,701	115,343	357,590
Payroll taxes, etc.	13,993	3,882	17,875	1,847	8,994	10,841	28,716
Employee benefits	8,940	2,592	11,532	289	5,260	5,549	17,081
Advertising	7,104	635	7,739	77	6,389	6,466	14,205
Bank Service Charges	5,258	0	5,258	138	1,812	1,950	7,207
Board of Directors expenses	0	1,760	1,760			0	1,760
Bookkeeping services				4,303		4,303	4,303
Conferences, conventions and meetings	1,460	8,947	10,406	0	1,460	1,460	11,866
Dues/affiliations		3,100	3,100			0	3,100
Equipment	785	603	1,388	0	393	393	1,780
Insurance/Office Liability	1,257	1,006	2,263	335	754	1,090	3,353
Licenses & Fees	251	250	501	96	151	247	748
Office Occupancy expenses	10,679	11,669	22,348	3,520	6,407	9,927	32,275
Professional consultants fees and expenses	20,697		20,697		9,543	9,543	30,240
Postage	4,923	293	5,216	302	1,651	1,953	7,169
Printing & publications	3,109	1,192	4,301	191	1,883	2,074	6,375
Supplies	1,170	1,335	2,506	264	663	927	3,433
Telephone	10,210	2,295	12,505	4	3,970	3,973	16,479
Travel	223	5,394	5,616	185	179	364	5,981
Miscellaneous expenses	759	899	1,659	16	487	503	2,162
Vehicle expenses	8,042	0	8,042		8,042	8,042	16,083
Total before depreciation	283,176	103,782	386,958	24,210	160,738	184,947	571,905
Depreciation expense	387	1,580	1,967	137	206	343	2,309
Total Functional Expenses	\$283,563	\$105,361	\$388,924	\$24,346	\$160,944	\$185,290	\$574,214

FLORIDA

CONSUMER ACTION NETWORK

FLORIDA CONSUMER ACTION NETWORK, INC.
BALANCE SHEET AS OF DECEMBER 31, 2001

ASSETS	NOTES	
CURRENT ASSETS - Cash		69,679
PROPERTY AND EQUIPMENT - Net	1,2	8,887
OTHER ASSETS		1,928
TOTAL		\$80,494
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES		
Accounts Payable		1,241
Vehicle Loan and other liabilities		0
Total current liabilities		\$1,241
FUND BALANCE		\$79,253
TOTAL		\$80,494

**NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD ENDING DECEMBER 31, 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General - Florida Consumer Action Network, Inc. ("FCAN") was incorporated on December 27, 1984, by consumer activists in Tampa and Orlando. Today, FCAN maintains three offices in Tampa, Fort Lauderdale, and our Legislative Office in Tallahassee. FCAN is a grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize broad coalitions of individuals and grassroots organizations for advocacy on issues which affect Floridians quality of life.

Property - Vehicles and equipment are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method based on the estimated useful lives of the assets ranging from three to five years.

Public Support and Revenue - FCAN receives revenue directly from members and supporters through the door-to-door and telephone contacts of its volunteers and staff. FCAN also conducts fundraisers in conjunction with its allied and affiliate organizations.

Donated Services - FCAN does not record the estimated fair value of donated services, since there is no objective basis to measure the value of such services. Volunteers have given a significant amount of their time to FCAN's programs, fundraising campaigns and management.

Grants - FCAN receives grants directly and through the FCAN Foundation from private and public foundations in support of consumer and environmental education programs and specific projects.

2. PROPERTY AND EQUIPMENT

As of December 31, 2001, the cost and related accumulated depreciation for fixed assets were as follows:

	<u>2001</u>
Vehicles	\$25,523
Office equipment	<u>29,365</u>
17,023	
Total	
Less accumulated depreciation	<u>[46,001]</u>
Total	<u>\$ 8,887</u>

3. TAX STATUS

FCAN is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code. Similarly, FCAN is exempt from state income taxes under Chapter 220.13 of the Florida Statutes.

4. RELATED PARTY

In accordance with the Master Grant Agreement dated January 1, 1985 between FCAN and the Florida Consumer Action Network Foundation, Inc. ("**FCAN Foundation**"), FCAN Foundation reimburses FCAN for public education and charitable activities which are in support of the FCAN Foundation. During the 12-month period ending December 31, 2001, FCAN received approximately \$83,918 from the FCAN Foundation.

6. COST ALLOCATIONS

FCAN provides program services to its membership and the general public in two general areas, community organizing and public education and community outreach. The costs associated with FCAN's permanent program personnel are allocated directly to community organizing, except for direct fundraising expenses. Direct operating costs of the public education and community outreach field staff are allocated 50% to program services and 50% to fundraising. In 1987, FCAN added a telephone canvass to reach its membership. Direct operating costs of phone staff are allocated 75% to program services and 25% to fundraising. Costs of staff management including the staff directors and consultants are allocated 75% to program services and 25% to fundraising as their job is to recruit and train staff on the issues on which FCAN works. This staff fulfills both the public education and community outreach role on issues which the organization is active as well as raising funds for the ongoing program.

W CENTRAL FLORIDA	LEGISLATIVE OFFICE	ORLANDO OFFICE	ST PETERSBURG OFFICE
2005 Pan Am Circle Suite 200	319 E Park Ave	218 Annie St	2634 69th Ave S
Tampa, FL 33607	PO Box 301	Orlando, FL 32806	St Petersburg, FL 33712
(813) 877-6712	Tallahassee, FL 32301	(407) 629-4700	(800) 963-3226
FAX (813) 877-6651	(850) 222-4006		

Financial Statement

Period ending December 31, 2001

The Florida Consumer Action Network (FCAN) is a not-for-profit, grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize individuals along with allied organizations to win change on issues which affect the average Floridian's quality of life.

FCAN was incorporated in Florida (Charter #N06891) on December 27, 1984, and is recognized by the Internal Revenue Service as a tax-exempt organization (FEIN #59-2475292) under section 501(c)(4) of the Internal Revenue Code. In addition, FCAN has complied with the registration requirements of the Florida Division of Consumer Services (#SC-04091) under Chapter 496.

Since FCAN engages in grassroots lobbying, contributions to FCAN are not tax deductible. Contributions to FCAN's public education and research affiliate, the Florida Consumer Action Network Foundation (FCAN Foundation, FEIN #59-2475079), are tax deductible, but may only be used to support the charitable, non-lobbying activities of FCAN. Those expenses are included within these financial statements.

Bill Newton
Executive Director