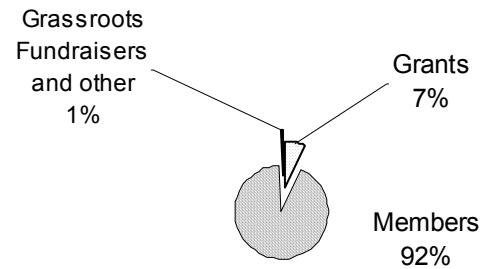
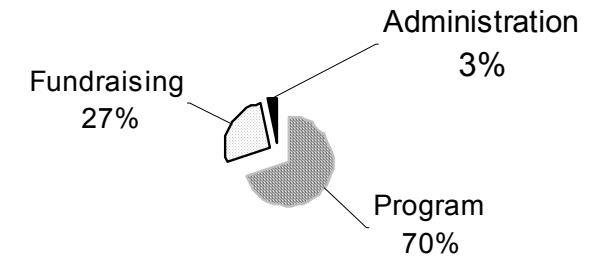


## Public Support and Revenue



# FCAN 2002 Financial Statement

## Total Expenses



### STATEMENT OF PUBLIC SUPPORT, REVENUE AND EXPENSES, AND FUND BALANCE FOR THE PERIOD ENDING DECEMBER 31, 2002

	NOTES	2002
<b>PUBLIC SUPPORT AND REVENUE</b>		
PUBLIC SUPPORT:	1	
Community outreach and individual contributions		420,555.36
Fundraisers net of direct benefit costs of \$ (\$3,993)		3,262
Grants to FCAN		18,833
Other FCAN Foundation Master Grant		13,233
Grants from FCAN Foundation:	4	
Community outreach contributions		59,524
Administrative fees		4,067
<b>Total Public Support</b>		<b>519,473</b>
REVENUE:	1	
Interest Income		414
Miscellaneous income		2,594
<b>Total revenue</b>		<b>3,008</b>
<b>Total public support and revenue</b>		<b>\$522,481</b>
EXPENSES:	5	
Public education and community outreach		\$274,490
Community organizing		116,157
Administration		17,522
Fundraising		150,207
<b>Total expenses</b>		<b>\$558,375</b>
<b>EXCESS OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES</b>		<b>(\$35,893)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>		<b>\$79,253</b>
<b>FUND BALANCE</b>		<b>\$43,360</b>

### FLORIDA CONSUMER ACTION NETWORK, INC.

### STATEMENT OF FUNCTIONAL EXPENSES FOR THE PERIOD ENDING DECEMBER 31, 2002

	.....Program Services.....			.....Supporting Services.....			Total Program and Supporting Services
	Public Education and Community Outreach	Community Organizing	Total	Admin	Fundraising	Total	
Salaries and Wages	172,186	72,915	245,101	6,719	89,868	96,588	341,689
Payroll taxes, etc.	14,635	5,731	20,366	385	8,914	9,300	29,666
Employee benefits	10,271	4,237	14,507	0	6,087	6,087	20,594
Advertising	6,988	23	7,011	0	6,930	6,930	13,941
Bank Service Charges	5,534	0	5,534	113	1,879	1,992	7,526
Board of Directors expenses	0	2,041	2,041			0	2,041
Bookkeeping services				4,437		4,437	4,437
Conferences, conventions and meetings	4,979	582	5,560	0	3,324	3,324	8,885
Dues/affiliations		5,797	5,797			0	5,797
Equipment	262	383	645	0	111	111	755
Insurance/Office Liability	1,342	1,074	2,416	307	805	1,112	3,528
Licenses & Fees	253	10	263	61	152	213	475
Office Occupancy expenses	10,042	8,084	18,126	3,832	6,025	9,857	27,983
Professional consultants fees and expenses	19,697		19,697		8,706	8,706	28,403
Postage	4,299	223	4,523	853	1,440	2,294	6,817
Printing & publications	3,864	2,500	6,364	75	2,329	2,404	8,767
Supplies	1,415	1,131	2,546	303	732	1,036	3,582
Telephone	9,165	3,808	12,973	1	3,614	3,615	16,588
Travel	267	4,546	4,812	192	267	459	5,271
Miscellaneous expenses	1,016	1,224	2,240	115	857	972	3,212
Vehicle expenses	7,998	0	7,998		7,998	7,998	15,996
<b>Total before depreciation</b>	<b>274,212</b>	<b>114,308</b>	<b>388,520</b>	<b>17,395</b>	<b>150,039</b>	<b>167,434</b>	<b>555,954</b>
Depreciation expense	278	1,848	2,126	127	168	295	2,421
<b>Total Functional Expenses</b>	<b>\$274,490</b>	<b>\$116,157</b>	<b>\$390,646</b>	<b>\$17,522</b>	<b>\$150,207</b>	<b>\$167,728</b>	<b>\$558,375</b>

FLORIDA CONSUMER ACTION NETWORK, INC.  
BALANCE SHEET AS OF DECEMBER 31, 2002

ASSETS	NOTES	
CURRENT ASSETS - Cash		37,915
PROPERTY AND EQUIPMENT - 1,2		24,331
OTHER ASSETS		2,313
<b>TOTAL</b>		<b>\$64,559</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable		5,878
Vehicle Loan and other liabilities		15,321
Total current liabilities		\$21,199
<b>FUND BALANCE</b>		<b>\$43,360</b>
<b>TOTAL</b>		<b>\$64,559</b>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING DECEMBER 31, 2001**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General** - Florida Consumer Action Network, Inc. ("FCAN") was incorporated on December 27, 1984, by consumer activists in Tampa and Orlando. Today, FCAN maintains three offices in Tampa, Fort Lauderdale, and our Legislative Office in Tallahassee. FCAN is a grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize broad coalitions of individuals and grassroots organizations for advocacy on issues which affect Floridians quality of life.

**Property** - Vehicles and equipment are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method based on the estimated useful lives of the assets ranging from three to five years.

**Public Support and Revenue** - FCAN receives revenue directly from members and supporters through the door-to-door and telephone contacts of its volunteers and staff. FCAN also conducts fundraisers in conjunction with its allied and affiliate organizations.

**Donated Services** - FCAN does not record the estimated fair value of donated services, since there is no objective basis to measure the value of such services. Volunteers have given a significant amount of their time to FCAN's programs, fundraising campaigns and management.

**Grants** - FCAN receives grants directly and through the FCAN Foundation from private and public foundations in support of consumer and environmental education programs and specific projects.

**2. PROPERTY AND EQUIPMENT**

As of December 31, 2002, the cost and related accumulated depreciation for fixed assets were as follows:

	<u>2002</u>
Vehicles	\$ 39,904
Office equipment	<u>21,234</u>
	<u>61,137</u>
Total	
Less accumulated depreciation	<u>[42,165]</u>
Total	<u>\$ 18,972</u>

**3. TAX STATUS**

FCAN is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code. Similarly, FCAN is exempt from state income taxes under Chapter 220.13 of the Florida Statutes.

**4. RELATED PARTY**

In accordance with the Master Grant Agreement dated January 1, 1985 between FCAN and the Florida Consumer Action Network Foundation, Inc. ("FCAN Foundation"), FCAN Foundation reimburses FCAN for public education and charitable activities which are in support of the FCAN Foundation. During the 12-month period ending December 31, 2002, FCAN received approximately \$104,441 from the FCAN Foundation.

**6. COST ALLOCATIONS**

FCAN provides program services to its membership and the general public in two general areas, community organizing and public education and community outreach. The costs associated with FCAN's permanent program personnel are allocated directly to community organizing, except for direct fundraising expenses. Direct operating costs of the public education and community outreach field staff are allocated 50% to program services and 50% to fundraising. In 1987, FCAN added a telephone canvass to reach its membership. Direct operating costs of phone staff are allocated 75% to program services and 25% to fundraising. Costs of staff management including the staff directors and consultants are allocated 75% to program services and 25% to fundraising as their job is to recruit and train staff on the issues on which FCAN works. This staff fulfills both the public education and community outreach role on issues which the organization is active as well as raising funds for the ongoing program.

# FLORIDA

## CONSUMER ACTION NETWORK

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Tallahassee, FL 32301

**ORLANDO OFFICE**  
218 Annie St  
Orlando, FL 32806

**ST PETERSBURG OFFICE**  
2634 69th Ave S  
St Petersburg, FL 33712

## Financial Statement

Period ending December 31, 2002

The Florida Consumer Action Network (FCAN) is a not-for-profit, grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize individuals along with allied organizations to win change on issues which affect the average Floridian's quality of life.

FCAN was incorporated in Florida (Charter #N06891) on December 27, 1984, and is recognized by the Internal Revenue Service as a tax-exempt organization (FEIN #59-2475292) under section 501(c)(4) of the Internal Revenue Code. In addition, FCAN has complied with the registration requirements of the Florida Division of Consumer Services (#SC-04091) under Chapter 496.

Since FCAN engages in grassroots lobbying, contributions to FCAN are not tax deductible. Contributions to FCAN's public education and research affiliate, the Florida Consumer Action Network Foundation (FCAN Foundation, FEIN #59-2475079), are tax deductible, but may only be used to support the charitable, non-lobbying activities of FCAN. Those expenses are included within these financial statements.

Bill Newton  
Executive Director