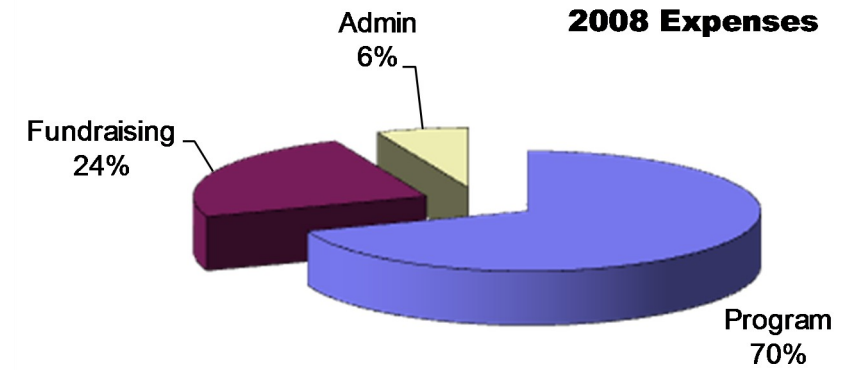
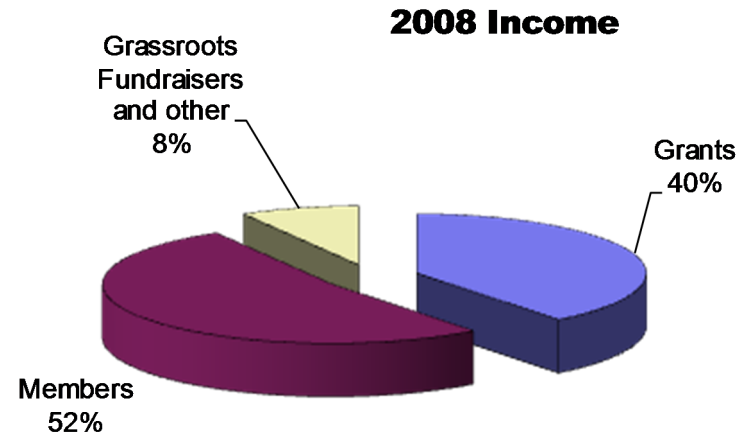


# FCAN 2008 Financial Statement



**STATEMENT OF PUBLIC SUPPORT, REVENUE AND EXPENSES, AND FUND BALANCE FOR THE PERIOD ENDING DECEMBER 31, 2008**

	NOTES	
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT:	1	
Community outreach and individual contributions		\$156,388
Grassroots Fundraisers		9,493
Board/Allies Contributions		7,115
Grants to FCAN		72,549
Grants from FCAN Foundation:	4	
Community outreach contributions		7,893
FCAN Foundation Master Grant		<u>60,927</u>
<b>Total Public Support</b>		\$314,365
REVENUE:	1	
Interest Income		107
Miscellaneous income		<u>508</u>
<b>Total revenue</b>		\$615
<b>Total public support and revenue</b>		\$314,980
EXPENSES:	5	
Public education and community outreach		\$75,452
Community organizing		142,490
Administration		20,030
Fundraising		<u>75,452</u>
<b>Total expenses</b>		\$313,424
EXCESS (DEFICIT) OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES		\$1,556
FUND BALANCE AT BEGINNING OF YEAR		\$118,064
FUND BALANCE		\$119,620

**FLORIDA CONSUMER ACTION NETWORK, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES FOR THE PERIOD ENDING DECEMBER 31, 2008**

	.....Program Services.....			.....Supporting Services.....			
	Public Education and Community Outreach	Community Organizing	Total	Admin	Fundraising	Total	Total Program and Supporting Services
Salaries and Wages	44,693	92,452	137,145	5,906	44,693	50,599	187,743
Payroll taxes, etc.	4,326	7,527	11,853	757	4,326	5,083	16,936
Employee benefits	4,460	9,385	13,846	60	4,460	4,520	18,366
Advertising	534	0	534	0	534	534	1,068
Bank Service Charges	2,150	0	2,150	313	2,150	2,463	4,613
Board of Directors expenses	0	2,620	2,620			0	2,620
Bookkeeping services				3,510		3,510	3,510
Conferences, conventions	186	1,664	1,850	0	186	186	2,036
Dues/affiliations		1,701	1,701			0	1,701
Equipment	0	491	491	118	0	118	609
Insurance/Office Liability	442	884	1,326	68	442	510	1,836
Licenses & Fees	0	100	100	261	0	261	361
Office Occupancy expenses	7,259	10,018	17,277	5,923	7,259	13,182	30,460
Professional consultants	2,255	0	2,255		2,255	2,255	4,510
Postage	591	90	681	156	591	747	1,427
Printing & publications	1,374	2,621	3,995	343	1,374	1,717	5,712
Supplies	389	730	1,119	1,355	389	1,745	2,864
Telephone	3,077	4,682	7,759	953	3,077	4,029	11,788
Travel	513	3,161	3,674	14	513	527	4,201
Miscellaneous expenses	130	0	130	134	130	264	394
Special Projects	2,639	1,794	4,433	0	2,639	2,639	7,072
Total before depreciation	75,018	139,919	214,936	19,871	75,018	94,889	309,825

**FLORIDA CONSUMER ACTION NETWORK, INC.  
BALANCE SHEET AS OF DECEMBER 31, 2008**

ASSETS	NOTES	
CURRENT ASSETS - Cash		\$60,900
PROPERTY AND EQUIPMENT - Net	1,2	11,800
PREPAID EXPENSES		0
OTHER ASSETS		3,025
<b>TOTAL</b>		<b>\$75,725</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable		\$694
Other liabilities		84
<b>Total current liabilities</b>		<b>\$778</b>
<b>FUND BALANCE</b>		<b>\$74,947</b>
<b>TOTAL</b>		<b>\$75,725</b>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING DECEMBER 31, 2007**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General** - Florida Consumer Action Network, Inc. ("FCAN") was incorporated on December 27, 1984, by consumer activists in Tampa and Orlando. Today, FCAN maintains offices in Tampa, Orlando, and our Legislative Office in Tallahassee. FCAN is a grassroots consumer and environmental advocacy organization with more than 30,000 members reaching from Key West to Tallahassee. Its purpose is to organize broad coalitions of individuals and grassroots organizations for advocacy on issues which affect Floridians quality of life.

**Property** - Vehicles and equipment are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method based on the estimated useful lives of the assets ranging from three to five years.

**Public Support and Revenue** - FCAN receives revenue directly from members and supporters through the field and telephone contacts of its volunteers and staff. FCAN also conducts fundraisers in conjunction with its allied and affiliate organizations.

**Donated Services** - FCAN does not record the estimated fair value of donated services, since there is no objective basis to measure the value of such services. Volunteers have given a significant amount of their time to FCAN's programs, fundraising campaigns and management.

**Grants** - FCAN receives grants directly and through the FCAN Foundation from private and public foundations in support of consumer and environmental education programs and specific projects.

**2. PROPERTY AND EQUIPMENT**

As of December 31, 2008, the cost and related accumulated depreciation for fixed assets were as follows:

<b>2008</b>		
Office equipment	<u>\$ 25,332</u>	
Total		25,332
Less dispositions	[3,971]	
Less accumulated depreciation	<u>[21,302]</u>	
Total		\$ 4,029

**3. TAX STATUS**

FCAN is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code. Similarly, FCAN is exempt from state income taxes under Chapter 220.13 of the Florida Statutes.

**4. RELATED PARTY**

In accordance with the Master Grant Agreement dated January 1, 1985 between FCAN and the Florida Consumer Action Network Foundation, Inc. ("FCAN Foundation"), FCAN Foundation reimburses FCAN for public education and charitable activities which are in support of the FCAN Foundation. During the 12-month period ending December 31, 2007, FCAN received approximately \$65,381 from the FCAN Foundation.

**5. COST ALLOCATIONS**

FCAN provides program services to its membership and the general public in two general areas, community organizing and public education and community outreach. The costs associated with FCAN's permanent program personnel are allocated directly to community organizing, except for direct fundraising expenses. Direct operating costs of the public education and community outreach field staff are allocated 50% to program services and 50% to fundraising.

In 1987, FCAN added a telephone canvass to reach its membership. Direct operating costs of phone staff are allocated 50% to program services and 50% to fundraising. Costs of staff management including the staff directors and consultants are allocated 75% to program services and 25% to fundraising as their job is to recruit and train staff on the issues on which FCAN works. This staff fulfills both the public education and community outreach role on issues which the organization is active as well as raising funds for the ongoing program.

FLORIDA

# Consumer Action NETWORK

## Financial Statement

Period ending December 31, 2008

The Florida Consumer Action Network (FCAN) is a not-for-profit, grassroots consumer and environmental advocacy organization with more than 30,000 members reaching from Key West to Tallahassee. Its purpose is to organize individuals along with allied organizations to win change on issues which affect the average Floridian's quality of life.

FCAN was incorporated in Florida (Charter #N06891) on December 27, 1984, and is recognized by the Internal Revenue Service as a tax-exempt organization (FEIN #59-2475292) under section 501(c)(4) of the Internal Revenue Code. In addition, FCAN has complied with the registration requirements of the Florida Division of Consumer Services (#SC-04091) under Chapter 496.

Since FCAN engages in grassroots lobbying, contributions to FCAN are not tax deductible. Contributions to FCAN's public education and research affiliate, the Florida Consumer Action Network Foundation (FCAN Foundation, FEIN #59-2475079), are tax deductible, but may only be used to support the charitable, non-lobbying activities of FCAN. Those expenses are included within these financial statements.

Bill Newton  
Executive Director

3006 W Kennedy Blvd Ste B  
Tampa, FL 33609  
(813) 877-6712  
(813) 877-6651 FAX