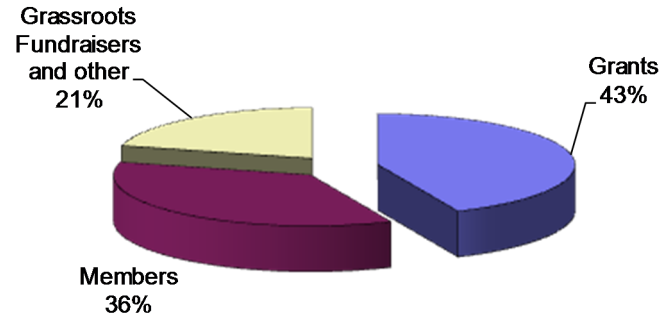
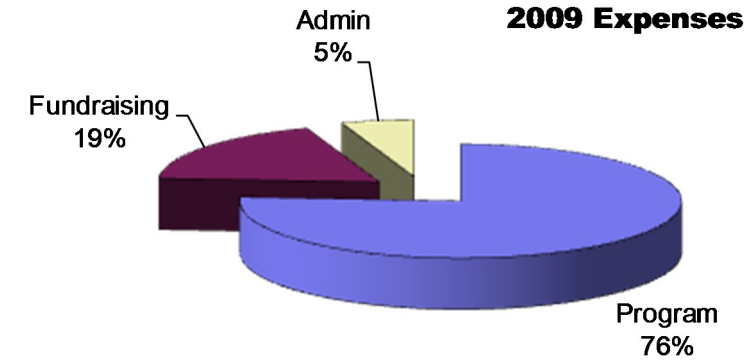


FCAN 2009 Financial Statement

2009 Income



2009 Expenses



STATEMENT OF PUBLIC SUPPORT, REVENUE AND EXPENSES, AND FUND BALANCE FOR THE PERIOD ENDING DECEMBER 31, 2009

	NOTES	
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT:		
Community outreach and individual contributions	1	\$103,965
Grassroots Fundraisers		1,869
Board/Allies Contributions		1,693
Grants to FCAN		138,500
Grants from FCAN Foundation:	4	
Community outreach contributions		2,353
FCAN Foundation Master Grant		49,100
Total Public Support		\$297,480
REVENUE:		
Interest Income	1	475
Miscellaneous income		1,206
Total revenue		\$1,682
Total public support and revenue		\$299,162
EXPENSES:		
Public education and community outreach	5	\$52,962
Community organizing		163,000
Administration		15,071
Fundraising		52,962
Total expenses		\$283,994
EXCESS (DEFICIT) OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES		\$15,168
FUND BALANCE AT BEGINNING OF YEAR		\$43,292
FUND BALANCE		\$58,460

FLORIDA CONSUMER ACTION NETWORK, INC.

STATEMENT OF FUNCTIONAL EXPENSES FOR THE PERIOD ENDING DECEMBER 31, 2009

Program Services.....		Supporting Services.....			
	Public Education and Community Outreach	Community Organizing	Total	Admin	Fundraising	Total	Total Program and Supporting Services
Salaries and Wages	32,511	114,513	147,025	7,437	32,511	39,948	186,973
Payroll taxes, etc.	2,954	9,521	12,474	820	2,954	3,773	16,248
Employee benefits	5,801	8,157	13,958	120	5,801	5,921	19,879
Advertising	0	276	276	0	0	0	276
Bank Service Charges	1,571	140	1,711	50	1,571	1,621	3,332
Board of Directors expenses	0	1,912	1,912			0	1,912
Bookkeeping services				1,157		1,157	1,157
Conferences, conventions	0	1,223	1,223	25	0	25	1,248
Dues/affiliations		1,378	1,378			0	1,378
Equipment	88	368	456	39	88	127	583
Insurance/Office Liability	368	735	1,103	163	368	531	1,634
Internet and Web Page	134	792	925	77	134	210	1,136
Licenses & Fees	100	61	161	0	100	100	261
Office Occupancy expenses	3,636	7,271	10,907	2,685	3,636	6,320	17,227
Professional consultants	193	0	193		193	193	385
Postage	535	242	777	291	535	826	1,603
Printing & publications	775	988	1,763	70	775	845	2,608
Supplies	208	2,143	2,351	936	208	1,144	3,495
Telephone	2,926	5,194	8,119	1,020	2,926	3,946	12,065
Travel	1,051	5,174	6,225	16	1,051	1,066	7,291
Miscellaneous expenses	0	9	9	116	0	116	125
Special Projects	0	0	0	0	0	0	0
Total before depreciation	52,848	160,097	212,946	15,021	52,848	67,869	280,815
Depreciation expense	113	2,902	3,016	50	113	164	3,180
Total Functional Expenses	\$ 52,962	\$ 163,000	\$ 215,961	\$ 15,071	\$ 52,962	\$ 68,033	\$283,994

**FLORIDA CONSUMER ACTION NETWORK, INC.
BALANCE SHEET AS OF DECEMBER 31, 2009**

ASSETS	NOTES	
CURRENT ASSETS - Cash		\$47,766
PROPERTY AND EQUIPMENT - Net	1,2	4,437
PREPAID EXPENSES		983
OTHER ASSETS		6,792
TOTAL		\$59,978
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES		
Accounts Payable		\$983
Other liabilities		535
Total current liabilities		\$1,518
FUND BALANCE		\$58,460
TOTAL		\$59,978

**NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD ENDING DECEMBER 31, 2007**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General - Florida Consumer Action Network, Inc. ("FCAN") was incorporated on December 27, 1984, by consumer activists in Tampa and Orlando. Today, FCAN maintains offices in Tampa, Orlando, and our Legislative Office in Tallahassee. FCAN is a grassroots consumer and environmental advocacy organization with more than 10,000 members reaching from Key West to Tallahassee. Its purpose is to organize broad coalitions of individuals and grassroots organizations for advocacy on issues which affect Floridians quality of life.

Property - Vehicles and equipment are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method based on the estimated useful lives of the assets ranging from three to five years.

Public Support and Revenue - FCAN receives revenue directly from members and supporters through the field and telephone contacts of its volunteers and staff. FCAN also conducts fundraisers in conjunction with its allied and affiliate organizations.

Donated Services - FCAN does not record the estimated fair value of donated services, since there is no objective basis to measure the value of such services. Volunteers have given a significant amount of their time to FCAN's programs, fundraising campaigns and management.

Grants - FCAN receives grants directly and through the FCAN Foundation from private and public foundations in support of consumer and environmental education programs and specific projects.

2. PROPERTY AND EQUIPMENT

As of December 31, 2009, the cost and related accumulated depreciation for fixed assets were as follows:

2009		
Office equipment	<u>\$ 29,154</u>	
Total		29,154
Less dispositions	[1,687]	
Less accumulated depreciation	<u>[23,030]</u>	
Total		\$ 4,437

3. TAX STATUS

FCAN is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code. Similarly, FCAN is exempt from state income taxes under Chapter 220.13 of the Florida Statutes.

4. RELATED PARTY

In accordance with the Master Grant Agreement dated January 1, 1985 between FCAN and the Florida Consumer Action Network Foundation, Inc. ("FCAN Foundation"), FCAN Foundation reimburses FCAN for public education and charitable activities which are in support of the FCAN Foundation. During the 12-month period ending December 31, 2007, FCAN received approximately \$65,381 from the FCAN Foundation.

5. COST ALLOCATIONS

FCAN provides program services to its membership and the general public in two general areas, community organizing and public education and community outreach. The costs associated with FCAN's permanent program personnel are allocated directly to community organizing, except for direct fundraising expenses. Direct operating costs of the public education and community outreach field staff are allocated 50% to program services and 50% to fundraising.

In 1987, FCAN added a telephone canvass to reach its membership. Direct operating costs of phone staff are allocated 50% to program services and 50% to fundraising. Costs of staff management including the staff directors and consultants are allocated 50% to program services and 50% to fundraising as their job is to recruit and train staff on the issues on which FCAN works. This staff fulfills both the public education and community outreach role on issues which the organization is active as well as raising funds for the ongoing program.

FLORIDA

Consumer Action NETWORK

Financial Statement

Period ending December 31, 2009

The Florida Consumer Action Network (FCAN) is a not-for-profit, grassroots consumer and environmental advocacy organization with more than 10,000 members reaching from Key West to Tallahassee. Its purpose is to organize individuals along with allied organizations to win change on issues which affect the average Floridian's quality of life.

FCAN was incorporated in Florida (Charter #N06891) on December 27, 1984, and is recognized by the Internal Revenue Service as a tax-exempt organization (FEIN #59-2475292) under section 501(c)(4) of the Internal Revenue Code. In addition, FCAN has complied with the registration requirements of the Florida Division of Consumer Services (#SC-04091) under Chapter 496.

Since FCAN engages in grassroots lobbying, contributions to FCAN are not tax deductible. Contributions to FCAN's public education and research affiliate, the Florida Consumer Action Network Foundation (FCAN Foundation, FEIN #59-2475079), are tax deductible, but may only be used to support the charitable, non-lobbying activities of FCAN. Those expenses are included within these financial statements.

Bill Newton
Executive Director

3006 W Kennedy Blvd Ste B
Tampa, FL 33609
(813) 877-6712
(813) 877-6651 FAX