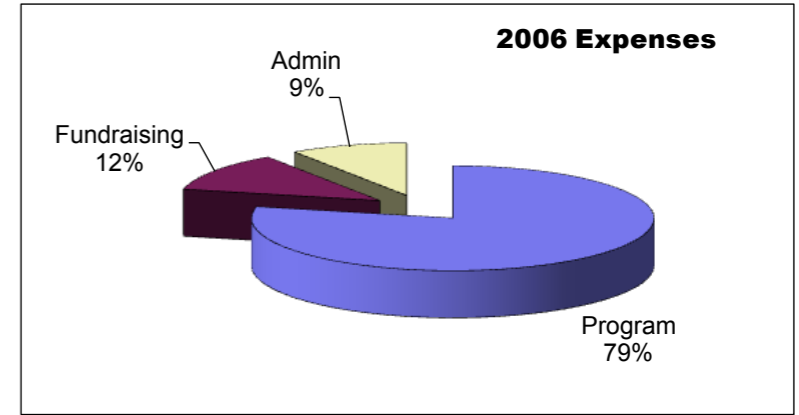


# FCAN 2006 Financial Statement



**STATEMENT OF PUBLIC SUPPORT, REVENUE AND EXPENSES, AND FUND BALANCE  
FOR THE PERIOD ENDING DECEMBER 31, 2006**

	NOTES	
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT:	1	
Community outreach and individual contributions		\$201,930
Grassroots Fundraisers		7,980
Board/Allies Contributions		7,350
Grants to FCAN		71,256
Grants from FCAN Foundation:	4	
Community outreach contributions		16,318
FCAN Foundation Master Grant		48,128
<b>Total Public Support</b>		<b>\$352,962</b>
REVENUE:	1	
Interest Income		2,164
Miscellaneous income		6,059
<b>Total revenue</b>		<b>\$8,222</b>
<b>Total public support and revenue</b>		<b>\$361,185</b>
EXPENSES:	5	
Public education and community outreach		\$131,586
Community organizing		175,744
Administration		36,807
Fundraising		47,406
<b>Total expenses</b>		<b>\$391,543</b>
EXCESS (DEFICIT) OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES		(\$30,358)
FUND BALANCE AT BEGINNING OF YEAR		\$148,422
FUND BALANCE		\$118,064

**FLORIDA CONSUMER ACTION NETWORK, INC.  
STATEMENT OF FUNCTIONAL EXPENSES FOR THE PERIOD ENDING DECEMBER 31, 2006**

	.....Program Services.....			.....Supporting Services.....			
	Public Education and Community Outreach	Community Organizing	Total	Admin	Fundraising	Total	Total Program and Supporting Services
Salaries and Wages	67,521	89,036	156,557	23,417	22,507	45,924	202,481
Payroll taxes, etc.	5,861	8,539	14,400	1,308	1,954	3,261	17,661
Employee benefits	6,699	8,607	15,307	1,927	2,233	4,160	19,467
Advertising	377	946	1,323	121	126	246	1,570
Bank Service Charges	5,224	0	5,224	111	1,741	1,852	7,076
Board of Directors expenses	0	4,503	4,503			0	4,503
Bookkeeping services				4,194		4,194	4,194
Conferences, conventions	1,759	2,018	3,776	0	586	586	4,363
Dues/affiliations		2,041	2,041			0	2,041
Equipment	285	580	865	0	95	95	960
Insurance/Office Liability	0	0	0	0	0	0	0
Licenses & Fees	225	50	275	189	75	264	539
Office Occupancy expenses	14,129	16,374	30,503	4,142	4,710	8,852	39,355
Professional consultants	14,384	0	14,384		4,795	4,795	19,178
Postage	3,197	126	3,323	182	1,066	1,248	4,571
Printing & publications	2,522	2,576	5,098	19	841	859	5,957
Supplies	792	2,328	3,120	304	264	568	3,687
Telephone	5,965	2,707	8,672	170	1,988	2,158	10,831
Travel	46	4,193	4,240	377	15	392	4,632
Miscellaneous expenses	1,192	397	1,589	8	397	405	1,995
Special Projects	0	27,834	27,834	0	3,544	3,544	31,378
<b>Total before depreciation</b>	<b>130,180</b>	<b>172,855</b>	<b>303,035</b>	<b>36,468</b>	<b>46,937</b>	<b>83,405</b>	<b>386,440</b>
Depreciation expense	1,406	2,889	4,295	339	469	808	5,103
<b>Total Functional Expenses</b>	<b>\$ 131,586</b>	<b>\$ 175,744</b>	<b>\$ 307,330</b>	<b>\$ 36,807</b>	<b>\$ 47,406</b>	<b>\$ 84,213</b>	<b>\$391,543</b>

**FLORIDA CONSUMER ACTION NETWORK, INC.  
BALANCE SHEET AS OF DECEMBER 31, 2006**

ASSETS	NOTES	
CURRENT ASSETS - Cash		\$60,900
PROPERTY AND EQUIPMENT - Net	1,2	11,800
PREPAID EXPENSES		0
OTHER ASSETS		3,025
<b>TOTAL</b>		<b>\$75,725</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable		\$694
Other liabilities		84
<b>Total current liabilities</b>		<b>\$778</b>
<b>FUND BALANCE</b>		<b>\$74,947</b>
<b>TOTAL</b>		<b>\$75,725</b>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING DECEMBER 31, 2006**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General** - Florida Consumer Action Network, Inc. ("FCAN") was incorporated on December 27, 1984, by consumer activists in Tampa and Orlando. Today, FCAN maintains offices in Tampa, Orlando, and our Legislative Office in Tallahassee. FCAN is a grassroots consumer and environmental advocacy organization with more than 30,000 members reaching from Key West to Tallahassee. Its purpose is to organize broad coalitions of individuals and grassroots organizations for advocacy on issues which affect Floridians quality of life.

**Property** - Vehicles and equipment are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method based on the estimated useful lives of the assets ranging from three to five years.

**Public Support and Revenue** - FCAN receives revenue directly from members and supporters through the field and telephone contacts of its volunteers and staff. FCAN also conducts fundraisers in conjunction with its allied and affiliate organizations.

**Donated Services** - FCAN does not record the estimated fair value of donated services, since there is no objective basis to measure the value of such services. Volunteers have given a significant amount of their time to FCAN's programs, fundraising campaigns and management.

**Grants** - FCAN receives grants directly and through the FCAN Foundation from private and public foundations in support of consumer and environmental education programs and specific projects.

**2. PROPERTY AND EQUIPMENT**

As of December 31, 2006, the cost and related accumulated depreciation for fixed assets were as follows:

	<u>2006</u>
Vehicles	\$ 21,881
Office equipment	<u>\$ 34,375</u>
Total	56,256
Less dispositions	24,854
Less accumulated depreciation	<u>[19,602]</u>
Total	\$ 11,800

**3. TAX STATUS**

FCAN is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code. Similarly, FCAN is exempt from state income taxes under Chapter 220.13 of the Florida Statutes.

**4. RELATED PARTY**

In accordance with the Master Grant Agreement dated January 1, 1985 between FCAN and the Florida Consumer Action Network Foundation, Inc. ("FCAN Foundation"), FCAN Foundation reimburses FCAN for public education and charitable activities which are in support of the FCAN Foundation. During the 12-month period ending December 31, 2006, FCAN received approximately \$64,446 from the FCAN Foundation.

**6. COST ALLOCATIONS**

FCAN provides program services to its membership and the general public in two general areas, community organizing and public education and community outreach. The costs associated with FCAN's permanent program personnel are allocated directly to community organizing, except for direct fundraising expenses. Direct operating costs of the public education and community outreach field staff are allocated 50% to program services and 50% to fundraising. In 1987, FCAN added a telephone canvass to reach its membership. Direct operating costs of phone staff are allocated 75% to program services and 25% to fundraising. Costs of staff management including the staff directors and consultants are allocated 75% to program services and 25% to fundraising as their job is to recruit and train staff on the issues on which FCAN works. This staff fulfills both the public education and community outreach role on issues which the organization is active as well as raising funds for the ongoing program.

FLORIDA

# Consumer Action NETWORK

**W CENTRAL FLORIDA**

3018 W Kennedy Blvd Ste B  
Tampa, FL 33609  
(813) 877-6712  
FAX (813) 877-6651

**LEGISLATIVE OFFICE**

319 E Park Ave  
PO Box 301  
Tallahassee, FL 32301

**ST PETERSBURG OFFICE**

2634 69th Ave S  
St Petersburg, FL 33712

## Financial Statement

Period ending December 31, 2006

The Florida Consumer Action Network (FCAN) is a not-for-profit, grassroots consumer and environmental advocacy organization with more than 40,000 members reaching from Key West to Tallahassee. Its purpose is to organize individuals along with allied organizations to win change on issues which affect the average Floridian's quality of life.

FCAN was incorporated in Florida (Charter #N06891) on December 27, 1984, and is recognized by the Internal Revenue Service as a tax-exempt organization (FEIN #59-2475292) under section 501(c)(4) of the Internal Revenue Code. In addition, FCAN has complied with the registration requirements of the Florida Division of Consumer Services (#SC-04091) under Chapter 496.

Since FCAN engages in grassroots lobbying, contributions to FCAN are not tax deductible. Contributions to FCAN's public education and research affiliate, the Florida Consumer Action Network Foundation (FCAN Foundation, FEIN #59-2475079), are tax deductible, but may only be used to support the charitable, non-lobbying activities of FCAN. Those expenses are included within these financial statements.

Bill Newton  
Executive Director